AusNCP Fact Sheet – Authority and Structure





AusNCP authority and establishment

1976: Australia adhered to the <u>OECD</u>

<u>Declaration on International Investment and Multinational Enterprises.</u>

The OECD Guidelines for Multinational Enterprises (OECD Guidelines) are one element of the Investment Declaration.

2001: Australian National Contact Point for Responsible Business Conduct (AusNCP) established in the Australian Government Treasury in Canberra, Australia.

2001-18: The AusNCP operated as is a single agency NCP located in the Policy Unit of the Foreign Investment Division in Treasury.

2017: Treasury commissioned an Independent Review to evaluate structure and operations of the AusNCP.

2018: Treasury responded to the Independent Review and agreed reforms to improve the structure, function, impartiality and resourcing of the AusNCP.

2019: The AusNCP was remodelled into a hybrid single agency, expert-based structure with a multi-stakeholder advisory body. Location of the AusNCP Secretariat moved to Treasury's Market Conduct Division.



AusNCP roles and responsibilities

The <u>AusNCP</u> delivers the Australian Government's responsibilities as an adherent to the OECD Investment Declaration and OECD Guidelines.

The AusNCP promotes responsible business conduct under the OECD Guidelines and related <u>Due Diligence Guidance</u>. In addition, it provides a non-judicial grievance mechanism to help resolve <u>complaints</u> against multinational enterprises (also known as 'specific instances') relating to implementation of OECD Guidelines.

The OECD Guidelines are internationally agreed responsible business conduct standards that apply to multinational business activity in Australia and Australian businesses operating internationally.

Responsible business conduct standards cover human rights, labour rights, disclosure, environment, bribery, consumer interests, science and technology, competition and taxation.



The AusNCP has a three-part structure:

- 1. AusNCP Secretariat, in the Market Conduct Division of Treasury, manages and funds the AusNCP function and leads Australia's responsible business conduct responsibilities under the Declaration nationally and internationally.
- 2. Independent Examiners are experts contracted to Treasury to manage complaints against multinational enterprises and promote responsible business conduct standards under the OECD Guidelines.
- Advisory Board consists of members from the Australian Government, business and industry, civil society and unions. The Board promote responsible business conduct and OECD Guidelines through their networks and provide advice and support to Examiners on managing complaints.

Budget: As part of Treasury's ongoing resourcing, an annual budget is provided for the AusNCP function including staffing, contracted Independent Examiners and any necessary specialist services.